

November 28, 2018

Kuraray Co., Ltd.

Major Organizational Changes
(as of January 1, 2019)

Kuraray Co., Ltd. today announces its decision to implement major organizational changes effective January 1, 2019. Further organizational change measures (at the department level) effective as of that date, will be announced later.

1. Policy

During fiscal 2018, the first year of Kuraray's "PROUD2020" medium-term management plan, concrete initiatives have been carried out under the plan's key strategies largely as planned. In fiscal 2019, we will decisively implement the initiatives that must be advanced in the second year of "PROUD2020" and strive to make further progress. At the same time, we will carefully monitor the global operating environment, including international economic conditions. As such, in these organizational and personnel changes, we are prioritizing the plan's execution and will retain most of the current lineup of personnel in charge of business execution.

We shall also assign talented individuals to the management team regardless of seniority.

2. Details regarding Organizational Changes

- To further reinforce management, three additional directors, including one outside director, will be appointed.
- To ensure unified, smooth management, a company vice president will be appointed at the Functional Materials Company.