

March 26, 2018
Kuraray Co., Ltd.

Notice Concerning the Business Management Structure Following the Acquisition
of U.S.-Based Calgon Carbon Corporation

As announced on March 12, 2018 in a press release entitled, “Kuraray Completes Acquisition of Calgon Carbon,” Kuraray has completed the acquisition of Calgon Carbon Corporation (“Calgon Carbon”) and updated its business management structure in the following manner.

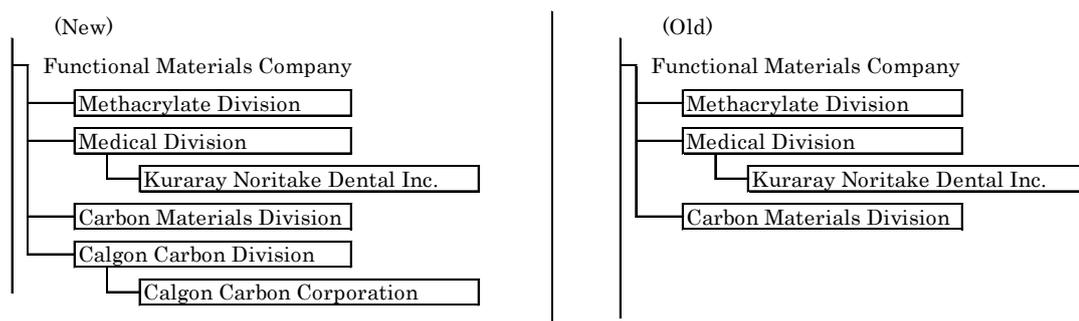
1. Background and Purpose of the Acquisition

Kuraray will celebrate its centennial in 2026 and has set the targets it aims to achieve in line with its long-term vision of becoming a “Specialty Chemical Company, growing sustainably by incorporating new foundational platforms into its own technologies.” Toward the realization of this vision, we have launched the “PROUD2020” medium-term management plan—a plan of action encompassing the three years from 2018 to 2020.

The top priority in Kuraray Vision 2026 and “PROUD2020” is to build a steady business portfolio by developing the business pillar next to vinyl acetate. Kuraray’s effort to integrate its carbon materials business with Calgon Carbon will help quickly generate synergies and accelerate the strengthening of our businesses as the Company strives to make the carbon materials business one of its future core businesses.

2. Business Management Structure

On April 1, 2018, we established the Calgon Carbon Division within the Functional Materials Company. By adding Calgon Carbon, Kuraray aims to accelerate integration with our existing carbon materials business.



3. Impact on Consolidated Performance

Plans call for Calgon Carbon's business performance to be reflected in Kuraray's consolidated earnings from the first quarter of fiscal 2018. We will announce the impact of this on the Kuraray Group's consolidated performance as soon as we have completed this determination.

Kuraray will continue to contribute to the health and comfort of humanity and to the sustainability of the Earth's environment and resources by providing high-performance carbon materials.