

March 30, 2017
Kuraray Co., Ltd.

Notice Concerning Shelf Registration for Share Options

Kuraray Co., Ltd. (the “Company”) announces that, having obtained approval at the Company’s Ordinary Shareholder’s Meeting held on March 27, 2015, for the renewal of the countermeasures (takeover defense) in response to large-scale purchase of Kuraray shares (the “Plan”), the Company today filed, based on said Plan, a shelf registration statement for share options as outlined below:

Note that this filing is a renewal of the previous shelf registration statement, filed on March 30, 2015, in accordance with the Plan, as the scheduled issuance period (April 2015 to April 2017) for said statement is due to expire.

1. Type of Securities
Share option certificates
2. Scheduled Issuance Period
Until the date two years after the scheduled effective date of the shelf registration
(April 2017 to April 2019)
3. Method of Offering
Allotments to shareholders
4. Allowable Issuance Amount
¥400 million
(Aggregate of (i) total issue price of the share option certificate (without contribution) and (ii) total amount to be paid upon exercise of the share options)

The shelf registration described herein will enable the Company to effectively and flexibly issue share options as needed.

For details of the Plan, please refer to the News Release dated February 24, 2015, titled “Continuation of Countermeasures (Takeover Defense) in Response to Large-scale Purchase of Kuraray Shares” available on the Company’s website:

<http://www.kuraray.com/release/2015/150224.html>