

March 6, 2017
Kuraray Co., Ltd.

Notice Concerning a Change in a Representative Director (Demise of Chairman)

Kuraray hereby announces that Mr. Fumio Ito, Representative Director and Chairman of the Company, passed away this Wednesday, March 1, 2017. In conjunction with his death, Mr. Ito's duties as Representative Director concluded on the same day. We express our wholehearted gratitude for those who supported the deceased and wish to notify others of this news. His profile follows.

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| 1. | Name | Fumio Ito |
| 2. | Date of birth: | August 2, 1947 (69 years old) |
| 3. | Career history: | |
| | | April 1971 Joined Kuraray |
| | | June 2006 Appointed Managing Director |
| | | April 2008 Appointed Representative Director and President |
| | | January 2015 Appointed Representative Director and Chairman |

Note: Since the visitation and funeral were restricted to immediate family, Kuraray plans to hold a farewell ceremony. However, the event details (date, time and location) have not yet been determined.