

February 8, 2016

Kuraray Co., Ltd.

**Notice of Revisions of Dividend Forecast for the Fiscal Year Ending
December 31, 2016**

Kuraray Co., Ltd (“the Company”) announced that it resolved to revise the dividend forecast for the fiscal year ending December 31, 2016, as set forth below at the meeting of the Company’s Board of Directors held today..

1. Revisions of dividend forecast for the fiscal year ending December 31, 2016

	Dividend per share (yen)		
	Interim	Year-end	Annual
Previous forecast on August 4, 2016		20.00	40.00
Revised forecast		21.00	41.00
Actual dividends paid for the current fiscal year	20.00		
Actual dividends paid for the previous fiscal year (fiscal year ended December 31, 2015)	18.00	22.00	40.00

2. Reasons for the revisions

Because net income attributable to owners of the parent for fiscal 2016 exceeded the forecast, the year-end dividend forecast has been increased by ¥1 from the previous forecast to ¥21 per share.

Note: The above forecasts are based on the best information currently available. The actual dividend may vary due to various factors.