

November 25, 2015

Kuraray Co., Ltd.

Major Organizational Change (as of January 1, 2016)

Kuraray Co., Ltd. today announces a decision to implement a major organizational change as of January 1, 2016. Further organizational change measures (up to department) as of January 1, 2016, will be announced at a later date.

1. Policy

Kuraray has started the new medium-term management plan “GS-STEP” which shows the vision of following 3 years for the Group since fiscal 2015.

In fiscal 2016, the second fiscal year of the plan, corresponding to the global management environment which changes every moment, Kuraray will achieve high profit by working for “deepening of core businesses”, “accelerating new business development and strengthening R&D”, and “reinforcement of the indirect divisions and functions”, and will steadily execute various strategies for further growth.

Promoting these strategies surely, Kuraray will esteem continuity of the current organization structure and inherit the framework of it.

Kuraray will implement the organizational changes listed below with the aim of “further accelerating global strategies of the vinyl acetate business” and “proactively developing the next generation of managers”.

2. Details of Organizational Restructuring

- (1) Kuraray shall newly establish a position of the Officer Responsible for the Corporate Management Planning Office to reflect management decisions on policy and strategies promptly.
- (2) Kuraray shall newly establish a position of the Vice President each of the Vinyl Acetate Resin Company, the Vinyl Acetate Film Company, and the Functional Materials Company to promote unified and smooth operations of the divisions among in each Company.