

### Announcement of Changes in Executive Personnel

Kuraray Co., Ltd. announces the following changes in executive personnel.

#### 1. Changes in Director Positions

(Scheduled effective date: General Meeting of Shareholders to be held in March 2015)

New position	Name	Current position	Remarks
Director and Primary Executive Officer	Nobuo Fujii	Director and Senior Executive Officer	Change of position
Director and Senior Executive Officer	Yukiatsu Komiya	Senior Executive Officer	New appointment
Director and Senior Executive Officer	Hiroaya Hayase	Senior Executive Officer	New appointment
— (Scheduled to be appointed Standing Corporate Auditor )	Keiji Murakami	Director and Primary Executive Officer	Resignation
—	Yuichi Kawarasaki	Director and Senior Executive Officer	Resignation

(Reference)

Kuraray previously announced the following changes in representative director positions in November 2014. (Scheduled effective date: January 1, 2015)

New Position	Name	Current Position
Representative Director and Chairman	Fumio Ito	Representative Director and President
Representative Director and President	Masaaki Ito	Director and Senior Executive Officer

#### 2. Changes in Corporate Auditor Positions

(Scheduled effective date: General Meeting of Shareholders to be held in March 2015)

New position	Name	Current position	Remarks
Standing Corporate Auditor	Keiji Murakami	Director and Primary Executive Officer	New appointment
—	Mitsuaki Manabe	Standing Corporate Auditor	Resignation

#### 3. Changes in Executive Officer Positions (Excluding Those Concurrently Posted as Directors)

(Scheduled effective date: General Meeting of Shareholders to be held in March 2015)

New position	Name	Current position	Remarks
Executive Officer	Takashi Nakajima	Associate Executive Officer	New appointment
Executive Officer	Hirohide Hayashi	Associate Executive Officer	New appointment
—	Shuichi Takemoto	Executive Officer	Resignation

4. Directors, Corporate Auditors and Executive Officers after Changes

◎ Indicates a new appointment

※ Indicates a change in position

No mark indicates either a continuation in office or a reappointment to that office.

	Representative Director and Chairman	Fumio Ito
	Representative Director and President	Masaaki Ito
	Representative Director and Primary Executive Officer	Setsuo Yamashita
※	Director and Primary Executive Officer	Nobuo Fujii
	Director and Senior Executive Officer	Kazuhiro Tenkumo
	Director and Senior Executive Officer	Kunio Yuki Yoshi
	Director and Senior Executive Officer	Sadaaki Matsuyama
	Director and Senior Executive Officer	Kazuhiko Kugawa
◎	Director and Senior Executive Officer	Yukiatsu Komiya
◎	Director and Senior Executive Officer	Hiroaya Hayase
	External Director	Takafusa Shioya
	External Director	Tomokazu Hamaguchi

	Standing Corporate Auditor	Yoichi Ninagawa
◎	Standing Corporate Auditor	Keiji Murakami
	External Corporate Auditor	Mie Fujimoto
	External Corporate Auditor	Yoshimitsu Okamoto
	External Corporate Auditor	Mikio Nakura

	Executive Officer	Matthias Gutweiler
	Executive Officer	Masanori Onodera
	Executive Officer	Kazuhiro Nakayama
	Executive Officer	Kenichi Abe
	Executive Officer	Yoshimasa Sano
	Executive Officer	George Avdey
	Executive Officer	Hitoshi Toyoura
	Executive Officer	Yukinori Yamane
	Executive Officer	Akira Omura
	Executive Officer	Tsugunori Kashimura
◎	Executive Officer	Takashi Nakajima
◎	Executive Officer	Hirohide Hayashi

## 5. Career Summary of New Directors and New Corporate Auditors

### (1) New Directors

Name: Yukiatsu Komiya

Date of birth: April 21, 1955

Educational background: Graduated from the Kyoto University Graduate School of Engineering (Doctoral Degree) in March 1984

Career history:

April 1984	Joined Kuraray Co., Ltd.
July 2011	General Manager of Kashima Plant
June 2012	Executive Officer
April 2013	General Manager of Isoprene Chemical Division, Isoprene Company
April 2014	President of Isoprene Company (current position)
June 2014	Senior Executive Officer (current position)

Name: Hiroaya Hayase

Date of birth: February 28, 1956

Educational background: Graduated from Kobe University Graduate School of Engineering (Master's Degree) in March 1980

Career history:

April 1980	Joined Kuraray Co., Ltd.
April 2010	General Manager of Technology Division, Technology and Development Unit
April 2012	General Manager of Poval Resin Division, Resin Company
June 2012	Executive Officer
April 2013	General Manager of Poval Resin Division, Vinyl Acetate Company (current position) , General Manager of Production and Technology Management Division, Vinyl Acetate Company
April 2014	General Manager of International Business Planning Division, Vinyl Acetate Company (current position)
June 2014	Senior Executive Officer (current position)

(2) New Standing Corporate Auditor

Name: Keiji Murakami

Date of birth: November 22, 1950

Educational background: Graduated from Kwansei Gakuin University School of Economics in  
March 1973

Career history:

April 1973	Joined Kuraray Co., Ltd.
April 2005	President of EVAL Company, Specialty Resin and Film Sector
June 2006	Executive Officer
April 2010	President of Resin Company
June 2010	Director and Senior Executive Officer
April 2013	President of Vinyl Acetate Company (current position)
June 2013	Director and Primary Executive Officer (current position)