

Announcement of Changes in Executive Personnel

Kuraray Co., Ltd. announces the following changes in executive personnel.

1. Changes in Director Positions

(Scheduled effective date: General Meeting of Shareholders to be held in June 2014)

New position	Name	Current position	Remarks
Director and Senior Executive Officer	Kazuhiko Kugawa	Senior Executive Officer	New appointment
Director and Senior Executive Officer	Masaaki Ito	Senior Executive Officer	New appointment

2. Changes in Corporate Auditor Positions

(Scheduled effective date: General Meeting of Shareholders to be held in June 2014)

New position	Name	Current position	Remarks
External Corporate Auditor	Mikio Nakura	—	New appointment
—	Hiroki Yamada	External Corporate Auditor	Resignation

3. Changes in Executive Officer Positions (Excluding Those Concurrently Posted as Directors)

(Scheduled effective date: General Meeting of Shareholders to be held in June 2014)

New position	Name	Current position	Remarks
Senior Executive Officer	Yukiatsu Komiya	Executive Officer	Change of position
Senior Executive Officer	Hiroaya Hayase	Executive Officer	Change of position
Executive Officer	Yukinori Yamane	Associate Executive Officer	New appointment
Executive Officer	Akira Omura	Associate Executive Officer	New appointment
Executive Officer	Tsugunori Kashimura	Associate Executive Officer	New appointment
—	Tomoyuki Aya	Senior Executive Officer	Resignation
—	Kohei Maeda	Executive Officer	Resignation
—	Osamu Yamada	Executive Officer	Resignation
— (Scheduled to be appointed President of Kuraray Plastics Co., Ltd.)	Shinichi Yasue	Executive Officer	Resignation

— (Scheduled to be appointed Director and Senior Executive Officer of Kuraray Techno Co., Ltd.)	Hisaichi Watanabe	Executive Officer	Resignation
— (Scheduled to be appointed Director and Senior Executive Officer of Kashima South Joint Power Corporation)	Yasuo Tokito	Executive Officer	Resignation
— (Scheduled to be appointed President of Iruma Country Club)	Tatsuo Kawauchi	Executive Officer	Resignation

4. Directors, Corporate Auditors and Executive Officers after Changes

◎ Indicates a new appointment

※ Indicates a change in position

No mark indicates either a continuation in office or a reappointment to that office.

	Representative Director and President	Fumio Ito
	Representative Director and Primary Executive Officer	Setsuo Yamashita
	Director and Primary Executive Officer	Keiji Murakami
	Director and Senior Executive Officer	Kazuhiro Tenkumo
	Director and Senior Executive Officer	Yuichi Kawarasaki
	Director and Senior Executive Officer	Kunio Yuki Yoshi
	Director and Senior Executive Officer	Nobuo Fujii
	Director and Senior Executive Officer	Sadaaki Matsuyama
◎	Director and Senior Executive Officer	Kazuhiko Kugawa
◎	Director and Senior Executive Officer	Masaaki Ito
	External Director	Takafusa Shioya
	External Director	Tomokazu Hamaguchi

	Standing Corporate Auditor	Yoichi Ninagawa
	Standing Corporate Auditor	Mitsuaki Manabe
	External Corporate Auditor	Mie Fujimoto
	External Corporate Auditor	Yoshimitsu Okamoto
◎	External Corporate Auditor	Mikio Nakura

※	Senior Executive Officer	Yukiatsu Komiya
※	Senior Executive Officer	Hiroaya Hayase
	Executive Officer	Matthias Gutweiler
	Executive Officer	Shuichi Takemoto
	Executive Officer	Masanori Onodera
	Executive Officer	Kazuhiro Nakayama
	Executive Officer	Kenichi Abe

	Executive Officer	Yoshimasa Sano
	Executive Officer	George Avdey
	Executive Officer	Hitoshi Toyoura
◎	Executive Officer	Yukinori Yamane
◎	Executive Officer	Akira Omura
◎	Executive Officer	Tsugunori Kashimura

5. Career Summary of New Directors and New Corporate Auditors

(1) New Directors

Name: Kazuhiko Kugawa

Date of birth: January 22, 1954

Educational background: Graduated from the Kyoto University Faculty of Economics in March 1976

Career history:

April 1976 Joined Kuraray Co., Ltd.
June 2000 Manager, Poval • EVAL Division, Chemicals Operation Administration I
April 2006 Manager, Corporate Control Department, Corporate Management Division
April 2009 Assistant General Manager, Poval Resin Division, Specialty Resin and Film Company
April 2010 General Manager, EVAL Division, Resin Company
June 2012 Executive Officer
April 2013 Vice President of Vinyl Acetate Company (current position)
 General Manager of EVAL Division, Vinyl Acetate Company (current position)
June 2013 Senior Executive Officer (current position)

Name: Masaaki Ito

Date of birth: June 23, 1957

Educational background: Graduated from the Osaka University School of Engineering Science in March 1980

Career history:

April 1980 Joined Kuraray Co., Ltd.
August 2002 President, Nantong Kuraray Garment Co., Ltd.
April 2004 Manager, Management Planning Division, Kuraray Trading Co., Ltd.
April 2007 Manager, Vinylon and K-II Production and Technology Development Department, Okayama Plant
April 2010 General Manager, Methacrylate Division, Chemicals Company
June 2012 Executive Officer
April 2013 Vice President of Functional Materials Company (current position)
 General Manager, Methacrylate Division, Functional Materials Company (current position)
June 2013 Senior Executive Officer (current position)

(2) New External Corporate Auditor

Name: Mikio Nakura

Date of birth: March 12, 1948

Educational background: Graduated from the Kyoto University Faculty of Law in March 1971

Career history:

April 1971	Joined The Industrial Bank of Japan, Ltd.
June 1994	Joint General Manager, Capital Markets Department, The Industrial Bank of Japan, Ltd.
May 1996	Directeur General, Kowa Real Estate Management (France) & Cie.
June 1999	Executive Officer, General Manager, Corporate Banking Department No.10, The Industrial Bank of Japan, Ltd.
April 2001	Managing Executive Officer, The Industrial Bank of Japan, Ltd.
April 2002	Managing Executive Officer, Mizuho Corporate Bank, Ltd.
March 2003	Managing Executive Officer, Kowa Real Estate Co., Ltd. (now Nippon Steel Kowa Real Estate Co., Ltd.)
July 2003	Managing Director, Kowa Real Estate Co., Ltd.
September 2004	President and CEO, Kowa Real Estate Co., Ltd.
June 2010	Corporate Auditor, Nissan Motor Co., Ltd. (current position)