

Major Organizational Restructuring (as of April 1, 2014)

Kuraray Co., Ltd. today announces a decision to implement a major organizational restructuring as of April 1, 2014. Further organizational restructuring measures (up to department) as of April 1, 2014, will be announced at a later date.

1. Policy

Kuraray is steadily implementing various measures to achieve the goals set forth in its “GS-III” medium-term management plan, a three-year plan launched in fiscal 2012. In fiscal 2014, the final year of GS-III, the Company will work to ensure a foundation for profitability that is resistant to the ups and downs of the economy and to expand its areas of operations in preparation for the next medium-term management plan.

Accordingly, Kuraray will implement “the organizational changes listed below with the aim of clarifying its global strategies in preparation for establishing the next medium-term management plan”, “strengthening the competitiveness of core businesses” and “proactively developing the next generation of managers”.

2. Details of Organizational Restructuring

Vinyl Acetate Company

- In light of the expansion of businesses areas achieved through M&A and other means, the Global Business Planning Division will be reorganized as the International Business Planning Division. The purpose of this change is to reinforce collaboration between Group companies and develop and implement strategies for strengthening global competitiveness with regard to all of the Vinyl Acetate Company’s businesses and products.
- The WS Film Division will be established to accelerate the global development of the water soluble film business. By establishing this new division, Kuraray aims to maximize the efficiency of Group management resources and strengthen collaboration within the Group.