

June 21, 2013
Kuraray Co. Ltd.

Notice Concerning Replacement of a Member of the Special Committee Established by the Countermeasures (Takeover Defense) in Response to Large-Scale Purchase of Kuraray Shares

Kuraray Co., Ltd. (the "Company") announces that Kensaku Aomoto has stepped down as a member of the Special Committee established by countermeasures (takeover defense) in response to large-scale purchase of Kuraray shares (the "Plan"). The Plan was introduced at the 131st Ordinary Shareholders' Meeting held on June 22, 2012. His resignation accompanies the completion of his term as outside director as of the end of the 132nd Ordinary Shareholders' Meeting held today.

The Company also announces the decision to appoint the following person as a new Special Committee member at the meeting of Kuraray's Board of Directors held today. As a result, the Company's Special Committee will now consist of two outside directors, Takafusa Shioya and Tomokazu Hamaguchi, in addition to one outside company auditor, Mie Fujimoto.

1. Name and Profile of the New Special Committee Member

Name: Tomokazu Hamaguchi

Profile: April 1967: Entered Nippon Telegraph and Telephone Public Corporation
June 1995: Senior Vice President at NTT DATA Communications Systems Corporation (Currently NTT DATA CORPORATION)
June 1997: Executive Vice President
June 2001: Senior Executive Vice President
June 2003: President and Chief Executive Officer
June 2007: Director and Senior Corporate Advisor
April 2008: Outside Director at IHI Corporation (Current position)
June 2009: Senior Corporate Advisor for NTT DATA (Current position)
June 2010: Outside Director at East Japan Railway Company (Current position)
June 2013: Outside Director at Kuraray Co., Ltd. (Current position)

2. Starting Date: June 21, 2013

3. Term: Until the end of Kuraray's Ordinary Shareholders' Meeting in 2015

For details of the Plan, please refer to the News Release dated April 26, 2012, titled "Continuation of Countermeasures (Takeover Defense) in Response to Large-Scale Purchase of Kuraray Shares" available on the Company's website:

<http://www.kuraray.co.jp/en/release/2012/120426.html>