

June 22, 2012
Kuraray Co., Ltd.

Notice Concerning Shelf Registration for Share Option

Kuraray Co., Ltd. (the "Company") announces that the Company has decided, at the meeting of its Board of Directors held today, to file a shelf registration statement for share options outlined below:

1. Type of Securities
Share option certificates
2. Scheduled Issuance Period
Until the date 2 years after the scheduled effective date of the shelf registration (July 2012 to July 2014)
3. Method of Offering
Allotments to shareholders
4. Allowable Issuance Amount
¥400 million
(Aggregate of (i) total issue price of the share option certificates (without contribution) and (ii) total amount to be paid upon exercise of the share options)

Countermeasures (takeover defense) in response to large-scale purchase of Kuraray shares (the "Plan"), have been approved by a majority of voting rights of the shareholders present at the Company's Ordinary Shareholders' Meeting held on June 22, 2012. The shelf registration described herein will enable the Company to effectively and flexibly issue share options.

For details of the Plan, please refer to the News Release dated April 26, 2012 titled "Continuation of Countermeasures (Takeover Defense) in Response to Large-scale Purchase of Kuraray Shares" available on the Company's website:

<http://www.kuraray.co.jp/en/release/2012/120426.html>