

Announcement of Changes in Executive Personnel

Kuraray Co., Ltd. announces the following changes in executive personnel.

1. Changes in Director Positions

(Scheduled effective date: General Meeting of Shareholders to be held in June 2012)

New position	Name	Current position	Remarks
Representative Director and Primary Executive Officer	Yasuhiro Yamamoto	Director and Senior Executive Officer	Assumption of office as Representative Director (Change of position)
Representative Director and Primary Executive Officer	Setsuo Yamashita	Director and Senior Executive Officer	Assumption of office as Representative Director (Change of position)
Director and Senior Executive Officer	Yuichi Kawarasaki	Senior Executive Officer	New appointment
Director and Senior Executive Officer	Kunio Yukiyoishi	Executive Officer	New appointment (Change of position)
Director and Chairman	Yasuaki Wakui	Representative Director and Chairman	Resignation from position of Representative Director
– (Scheduled to be appointed Standing Corporate Auditor for Kuraray)	Yoichi Ninagawa	Director and Primary Executive Officer	Resignation
– (Scheduled to be appointed President of Kuraray Trading Co., Ltd.)	Shiro Kataoka	Director and Primary Executive Officer	Resignation

2. Corporate Auditor

(Scheduled effective date: General Meeting of Shareholders to be held in June 2012)

New position	Name	Current position	Remarks
Standing Corporate Auditor	Yoichi Ninagawa	Director and Primary Executive Officer	New appointment
External Corporate Auditor	Yoshimitsu Okamoto	–	New appointment
–	Junsuke Tanaka	Standing Corporate Auditor	Resignation
–	Hiroo Onodera	External Corporate Auditor	Resignation

3. Executive Officers (Excluding Those Concurrently Posted as Directors)
(Scheduled effective date: General Meeting of Shareholders to be held in June 2012)

New position	Name	Current position	Remarks
Senior Executive Officer	Nobuo Fujii	Executive Officer	Change of position
Senior Executive Officer	Sadaaki Matsuyama	Executive Officer	Change of position
Executive Officer	Yukiatsu Komiya	Associate Executive Officer	New appointment
Executive Officer	Shinichi Yasue	Associate Executive Officer	New appointment
Executive Officer	Hiroaya Hayase	Associate Executive Officer	New appointment
Executive Officer	Hisaichi Watanabe	Associate Executive Officer	New appointment
Executive Officer	Kazuhiko Kugawa	Associate Executive Officer	New appointment
Executive Officer	Kazuhiro Nakayama	Associate Executive Officer	New appointment
Executive Officer	Kenichi Abe	Associate Executive Officer	New appointment
Executive Officer	Masaaki Ito	Associate Executive Officer	New appointment
Executive Officer	Yoshimasa Sano	Associate Executive Officer	New appointment
Executive Officer	George Avdey	—	New appointment
—	Noboru Yanagida	Executive Officer	Resignation
—	Shinzo Takemura	Executive Officer	Resignation
— (Scheduled to be appointed President of Kuraray Techno Co., Ltd.)	Takaaki Fukumori	Executive Officer	Resignation

4. Directors, Corporate Auditors and Executive Officers after Transfer

◎ Indicates a new appointment ※Indicates a change in position

No mark indicates either a continuation in office or a reappointment to that office.

※	Director and Chairman	Yasuaki Wakui
	Representative Director and President	Fumio Ito
※	Representative Director and Primary Executive Officer	Yasuhiro Yamamoto
※	Representative Director and Primary Executive Officer	Setsuo Yamashita
	Director and Senior Executive Officer	Keiji Murakami
	Director and Senior Executive Officer	Kazuhiro Tenkumo
◎	Director and Senior Executive Officer	Yuichi Kawarasaki
◎	Director and Senior Executive Officer	Kunio Yuki Yoshi
	External Director	Kensaku Aomoto
	External Director	Takafusa Shioya

◎	Standing Corporate Auditor	Yoichi Ninagawa
	Standing Corporate Auditor	Mitsuaki Manabe
	External Corporate Auditor	Hiroki Yamada
	External Corporate Auditor	Mie Fujimoto
◎	External Corporate Auditor	Yoshimitsu Okamoto

※	Senior Executive Officer	Nobuo Fujii
※	Senior Executive Officer	Sadaaki Matsuyama
	Executive Officer	Kohei Maeda
	Executive Officer	Noritsugu Nagatomo
	Executive Officer	Matthias Gutweiler
	Executive Officer	Osamu Yamada
	Executive Officer	Shuichi Takemoto
	Executive Officer	Tomoyuki Aya
	Executive Officer	Masanori Onodera
◎	Executive Officer	Yukiatsu Komiya
◎	Executive Officer	Shinichi Yasue
◎	Executive Officer	Hiroaya Hayase
◎	Executive Officer	Hisaichi Watanabe
◎	Executive Officer	Kazuhiko Kugawa
◎	Executive Officer	Kazuhiro Nakayama
◎	Executive Officer	Kenichi Abe
◎	Executive Officer	Masaaki Ito
◎	Executive Officer	Yoshimasa Sano
◎	Executive Officer	George Avdey

5. Career Summary of New Directors and Corporate Auditors

(1) New Directors

Name: Yuichi Kawarasaki
Date of birth: April 3, 1949
Educational background: Graduated from the School of Law, Osaka University, in March 1973

Career history:

April 1973	Joined Kuraray Co., Ltd.
June 2000	Manager, Administrative Department, Corporate Management Planning Office
April 2006	General Manager, Corporate Management Division
June 2006	Executive Officer
April 2009	Officer responsible for Corporate Control Department and Corporate Communications Department
April 2010	General Manager, Corporate Management Planning Office (current position) and Officer responsible for Environmental Business Development and Promotion Division
June 2010	Senior Executive Officer (current position)

Name: Kunio Yuki Yoshi
Date of birth: May 2, 1951
Educational background: Graduated from the School of Engineering, Tokyo Institute of Technology, in March 1975

Career history:

April 1975	Joined Kuraray Co., Ltd.
June 2000	Manager, Chemical Process Technology Development Department, Technology Development Center
April 2008	Manager, Poval Film Division, Specialty Resin and Film Company
April 2010	General Manager, Kurashiki Plant (current position)
June 2010	Executive Officer (current position)

(2) New Corporate Auditors

Name: Yoichi Ninagawa
Date of birth: July 20, 1946
Educational background: Graduated from the School of Science, the University of Tokyo in March 1971

Career history:

April 1971	Joined Kuraray Co., Ltd.
June 1997	Manager, Development Department, Medicines and Fine Chemicals Business Promotion Team
April 2001	Manager, Fine Chemicals Business Department

June 2003	Executive Officer
June 2004	Senior Executive Officer
June 2006	Managing Director and Senior Executive Officer
April 2008	Chief Technology Officer (current position)
June 2008	Director and Primary Executive Officer (current position), Chief of the Environment and Industrial Safety Management Center
April 2009	Chief of New Business Development Division, Technology Division and Environmental Business Development and Promotion Division
February 2010	Chief of Luminas Business Promotion Department
April 2010	Chief of Technology and Development Unit
April 2011	Officer responsible for Technology and Development Unit (current position)

Name:	Yoshimitsu Okamoto * External Corporate Auditor
Date of birth:	October 21, 1948
Educational background:	Graduated from the School of Law, the University of Tokyo in June 1971
Career history:	
July 1971	Joined The Sumitomo Bank, Limited
April 1980	Deputy General Manager, International Treasury Office, International Planning Department, The Sumitomo Bank, Limited
January 1982	Deputy General Manager of Düsseldorf Branch, The Sumitomo Bank, Limited, West Germany
June 1990	Managing Director, Sumitomo Finance International, Plc, London
January 1994	General Manager, Business Development Department, Sumitomo Bank Leasing Co,Ltd
October 1996	General Manager, Accounting Department, Sumitomo Bank Leasing Co,Ltd
April 2001	Director and General Manager, Finance and Accounting Department, Sumitomo Bank Auto Leasing Co,Ltd Part-Time Corporate Auditor, Mazda Auto Leasing Co, Ltd
August 2005	Standing Corporate Auditor, Goldman Sachs Asset Management Co, Ltd
January 2010	Auditor, Japan Railway Construction, Transport and Technology Agency