

March 7, 2012

Kuraray Co., Ltd.

Notice Concerning Changes in Representative Directors

Kuraray Co., Ltd. today announces its resolution regarding changes in its representative directors. Details are as follows.

1. Rationale

Kuraray intends to rejuvenate its personnel structure upon the inaugural year of the new GS-21 Medium-Term Business Plan.

2. Details of Changes

(1) New representative directors

New position	Name	Current position
Representative Director and Primary Executive Officer	Yasuhiro Yamamoto	Director and Senior Executive Officer
Representative Director and Primary Executive Officer	Setsuo Yamashita	Director and Senior Executive Officer

(2) Retiring representative director

New position	Name	Current position
Director and Chairman	Yasuaki Wakui	Representative Director and Chairman

* Yasuaki Wakui will take up the post of Director and Chairman with no representative authority.

3. Profile of New Representative Directors

As shown in the attachment

4. Scheduled Effective Date

Ordinary General Meeting of Shareholders to be held in June 2012

Profile of New Representative Directors

Name: Yasuhiro Yamamoto
Date of birth: February 4, 1949
Educational background: Graduated from the Faculty of Law,
Hitotsubashi University in March 1972

Career history:

April 1972	Joined Kuraray Co., Ltd.
June 1997	Manager, Chemicals Marketing and Sales Department, Isoprene Chemicals Division
April 2004	Manager, Chemicals Division, Chemicals Company
April 2007	Manager, Isoprene Chemicals Division, Chemicals and Medical Products Company
June 2007	Executive Officer
April 2008	Manager, Methacrylate Division, Chemicals and Medical Products Company
April 2010	President of Chemicals Company (current position)
June 2010	Director and Senior Executive Officer (current position)

Number of shares owned: 5,300

Name: Setsuo Yamashita
Date of birth: February 3, 1950
Educational background: Received a Master's degree, Faculty of Engineering, Kyushu University in March 1975

Career history:

April 1975 Joined Kuraray Co., Ltd.
October 1998 Manager, New Resin Business Promotion Department, New Business Development Division
April 2004 General Manager, Technology Development Center, Environmental Technology Division
April 2008 General Manager, Kurashiki Plant
June 2009 Executive Officer
April 2010 General Manager, New Business Development Division (current position)
June 2010 Director and Executive Officer
April 2011 Deputy Officer responsible for Technology and Development Unit (current position)
June 2011 Director and Senior Executive Officer (current position)

Number of shares owned: 7,300