

### **Transfer of Asahi Kasei Kuraray Medical shares held by Kuraray**

Asahi Kasei and Kuraray has today concluded a share transfer agreement under which Asahi Kasei will receive all the shares held by Kuraray in Asahi Kasei Kuraray Medical Co., Ltd., a joint-venture company which has been operated by the two companies since the integration of their dialyzers businesses in 2007.

#### **Transfer of the shares**

1) Shareholding ratio

|                  |                             |
|------------------|-----------------------------|
| Before transfer: | Asahi Kasei 93%, Kuraray 7% |
| After transfer:  | Asahi Kasei 100%            |

2) Date of transfer: April 1, 2012

#### **Forthcoming managerial actions**

Upon completion of the transfer of the shares held by Kuraray, Asahi Kasei Kuraray Medical Co., Ltd. will become a wholly owned subsidiary of Asahi Kasei Corp. Study on the optimal configuration to further strengthen medical devices-related operations is now to be advanced.

The company name Asahi Kasei Kuraray Medical will be changed without delay following the share transfer.

#### **Corporate profile of Asahi Kasei Kuraray Medical**

|                     |   |
|---------------------|---|
| President:          | Yutaka Shibata  |
| Head office:        | Tokyo, Japan  |
| Paid-in capital:    | ¥800 million (as of March 31, 2011)   |
| Shareholding ratio: | Asahi Kasei 93%, Kuraray 7%   |
| Business line:      | Production and sale of APS™ polysulfone-membrane artificial kidneys (dialyzers), Cellsorba™ leukocyte adsorption columns, and other medical devices |
| Production sites:   | Oita, Japan; and Nobeoka, Miyazaki, Japan   |

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