

March 9, 2011
Kuraray Co., Ltd.

Major Organizational Restructuring (as of April 1, 2011)

Kuraray Co., Ltd. today announces a decision to implement a major organizational restructuring as of April 1, 2011. Further organizational restructuring measures (within divisions or sections) as of April 1, 2010 will be announced at a later date.

1. Policy

In fiscal 2009, Kuraray began implementing its GS-Twins three-year, medium-term action plan, which addresses the following initiatives: “Improve profit structure,” “Creation and expansion of new business” and “Acceleration of global strategy for core businesses.”

Having achieved “Improve profit structure” in fiscal 2010, Kuraray will implement the following organizational changes with the aim of developing the next generation of managers to meet the key challenges for fiscal 2011: “Creation and expansion of new business,” “Acceleration of global strategy for core businesses” and “Formulation of the next medium-term management plan.”

2. Details of Organizational Restructuring

Establishment of an Overseas Administrative Headquarters

Kuraray will establish an administrative headquarters for its overseas business operations through the close collaboration of its divisions. The aim is to promote the rapid expansion of its overseas business development efforts, which are centered on Kuraray’s bases in emerging markets.