

April 22, 2010

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Securities Code No.: 3405
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Notice Concerning Revisions to Full-Year Performance Forecasts and Extraordinary Loss (Nonconsolidated) for the Fiscal Year Ended March 31, 2010

Kuraray Co., Ltd. (hereafter referred to as “Kuraray”) announces revisions to its full-year business performance forecasts for fiscal year 2009 (from April 1, 2009 through March 31, 2010), which was disclosed on February 5, 2010, to reflect recent trends in the Company’s business performance. The details of the revision are described below.

In addition, Kuraray plans to report an extraordinary loss on a nonconsolidated basis in its business results for the fiscal year ended March 31, 2010, as described below.

1. Revisions to Business Performance Forecasts

(1)Revisions to consolidated performance forecasts for the full fiscal year ended March 31, 2010

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous forecast (A) (Announced on February 5, 2010)	330,000	28,000	26,500	14,000	40.21
Revised forecast (B)	332,800	30,400	28,900	16,300	46.81
Change (B – A)	+2,800	+2,400	+2,400	+2,300	
Change (%)	0.8%	8.6%	9.1%	16.4%	
Results for the previous fiscal year ended March 31, 2009	376,777	29,280	26,797	12,984	37.29

(2) Revisions to nonconsolidated performance forecasts for the fiscal year ended March 31, 2010

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous forecast (A) (Announced on February 5, 2010)	175,000	18,000	18,500	9,500	27.28
Revised forecast (B)	179,600	19,400	19,800	10,700	30.73
Result (B)	+4,600	+1,400	+1,300	+1,200	
Change (%)	2.6%	7.8%	7.0%	12.6%	
Results for the previous fiscal year ended March 31, 2009	182,242	15,270	16,423	6,719	19.29

Reasons for revisions

Full-year performance is expected to exceed the increases in revenues and income announced in the previous performance forecast announced on February 5, 2010. This is the result of greater-than-expected increases in demand efforts in the *EVVAL*, Isoprene, *KURALON*, *GENESTAR* and activated carbon businesses and further cost-reduction. By segment, Kuraray expects business performance for Chemical and Resins, Fibers and Textiles, High-Performance Materials and Medical Products and Others to exceed previous forecasts.

2. Allocations for Extraordinary Loss (Nonconsolidated)

Approximately ¥5.6 billion will be allocated as an extraordinary loss, which includes approximately ¥2.4 billion in impairment loss related to production facilities for some part of the *CLARINO* business, which are included revised consolidated and nonconsolidated performance forecasts.

Note: The aforementioned forecasts are based on data available at the time this press release was published. Actual performance may differ from forecasts due to a variety of factors.