

November 5, 2009

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Securities Code No.: 3405  
Listings: First Section, Tokyo Stock Exchange  
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**Notice Concerning Difference from First Half Performance Forecasts  
and Revisions to Full Year Performance Forecasts for the Fiscal Year  
Ending March 31, 2010**

Kuraray Co., Ltd. (hereafter referred to as “Kuraray”) is hereby providing notification of the difference between consolidated performance forecasts for the interim period announced on April 30, 2009 and the performance forecasts announced today for this same period. In tandem with this, Kuraray has revised its full year performance forecasts. Brief details are as follows.

Difference from performance forecasts for the interim period of the fiscal year ending March 31, 2010 (April 1, 2009 to September 30, 2009)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous forecast (A) (Announced on April 30, 2009)	160,000	8,000	7,000	4,500	(Yen) 12.92
Result (B)	157,065	9,758	9,409	5,221	15.00
Change (B－A)	(2,934)	+1,758	+2,409	+721	
Change (%)	(1.8)%	+22.0%	+34.4%	+16.0%	
Results for the interim period of the previous fiscal year (fiscal year ended March 31, 2009)	209,319	23,273	22,251	13,407	38.50

Revisions to consolidated performance forecasts for the full period of the fiscal year ending March 31, 2010 (April 1, 2009 to March 31, 2010)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous forecast (A) (Announced on April 30, 2009)	340,000	20,000	17,000	10,500	(Yen) 30.15
Revised forecast (B)	330,000	23,000	21,000	12,500	35.90
Change (B - A)	(10,000)	+3,000	+4,000	+2,000	
Change (%)	(2.9)%	+15.0%	+23.5%	+19.0%	
Results for the previous fiscal year ended March 31, 2009	376,777	29,280	26,797	12,984	37.29

Revisions to nonconsolidated performance forecasts for the interim period of the fiscal year ending March 31, 2010 (April 1, 2009 to September 30, 2009)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous forecast (A) (Announced on April 30, 2009)	75,000	5,000	5,000	3,000	(Yen) 8.62
Result (B)	83,233	6,596	7,457	4,395	12.62
Change (B - A)	+8,233	+1,596	+2,457	+1,395	
Change (%)	+11.0%	+31.9%	+49.1%	+46.5%	

Revisions to nonconsolidated performance forecasts for the full period of the fiscal year ending March 31, 2010 (April 1, 2009 to March 31, 2010)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous forecast (A) (Announced on April 30, 2009)	160,000	13,000	12,000	7,000	(Yen) 20.10
Revised forecast (B)	175,000	15,500	15,500	9,400	26.99
Change (B - A)	+15,000	+2,500	+3,500	+2,400	
Change (%)	+9.4%	+19.2%	+29.2%	+34.3%	
Results for the previous fiscal year ended March 31, 2009	182,242	15,270	16,423	6,719	19.29

## **Reasons for revisions**

In the consolidated interim period, while the Kuraray Group did not achieve its net sales forecast, it surpassed its earnings forecast thanks to a rebound in material for LCDs and internal cost-cutting efforts.

With respect to performance forecasts for the full year, although some businesses are slow to recover and the effects of a strong yen and soaring fuel prices are anticipated, because the earnings of the first half are expected to continue to recover into the second half as well as the first half, we have revised our forecast.

Note: The aforementioned forecasts are based on data available at the time this press release was published. Actual performance may differ from forecasts due to a variety of factors.