

September 4, 2007  
Kuraray Co., Ltd.

**Notice Concerning Results of and the Completion of Treasury Stock Purchases  
(Repurchase of treasury stock as stipulated in the Articles of Incorporation,  
pursuant to Article 165-2 of the Corporation Law of Japan)**

Kuraray Co., Ltd. (the “Company”) announces that it implemented the repurchase of treasury stock pursuant to the provisions in Article 156 of the Corporation Law of Japan, the wording of which shall be changed according to Article 165-3 of the aforementioned law. Brief details are as follows. Kuraray Co., Ltd. hereby serves notice that it has completed purchases of treasury stock in accordance with a resolution passed at a meeting of the Board of Directors on June 19, 2007.

**Details of Treasury Stock Repurchase**

- (1) Repurchase Period:  
August 28, 2007 to September 3, 2007 (based upon trade date)
- (2) Type of Shares Repurchased:  
Common stock of the Company
- (3) Total Number of Shares Repurchased:  
2,293,500 shares  
(0.6% of the total number of the Company’s shares issued)
- (4) Total Repurchase Price:  
¥3,468,659,500

**Reference**

1. Details decided at the Board of Directors’ meeting held on June 19, 2007
  - (1) Type of Shares to be Repurchased:  
Common stock of the Company
  - (2) Total Number of Shares to be Repurchased:  
Up to 2.3 million shares  
(6.0% of the total number of the Company’s shares issued)
  - (3) Total Repurchase Price:  
Up to ¥30 billion

(4) Repurchase Period:  
June 21, 2007 to June 20, 2008

2. Total number of treasury stock repurchased based on the resolution of the aforementioned Board of Directors' meeting

(1) Total Number of Shares Repurchased:  
20,136,500 shares  
(5.3% of the total number of the Company's shares issued)

(2) Total Repurchase Price:  
¥29,999,484,500