

September 3, 2007

Kuraray Co., Ltd.

Representative Director and President:

Yasuaki Wakui

Securities Code: 3405

Listings: TSE, OSE

Inquiries:

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General Manager

Office of CSR and Communications

### **Announcement of Change of Industry Category under which Kuraray Shares are Classified**

Kuraray Co., Ltd. shares on the Tokyo Stock Exchange and Osaka Securities Exchange are currently classified under the industry category of “Textiles & Apparel.” However, based on the decision of the Securities Identification Code Committee, on October 1, 2007 (Monday), the industry category under which the shares are classified will be changed to “Chemicals.”

As a result, the listing of Kuraray shares in newspapers will also change, and the shares will now be classified under “Chemicals” in the column under which stocks are displayed. However, the securities code will remain 3405.

#### 1. Company Name and Address

Company Name: Kuraray Co., Ltd.

Address: Ote Center Bldg. 1-1-3, Otemachi,  
Chiyoda-ku, Tokyo 100-8115

#### 2. Changes

	Current Industry Category	New Industry Category
Major Category	Manufacturing	Manufacturing
Sub-Category	Textiles and Apparel	Chemicals

### 3. Reason for Change

As a result of increased net sales in the Kuraray Group's chemicals-related business, including sales of polyvinyl alcohol (PVA) resins, *EVVAL* resins, isoprene chemicals and methacrylic resins, Kuraray now meets the "handling of industry category" standard for the change of industry category as determined by the Securities Identification Code Committee.

### 4. Date of Change

October 1, 2007 (Monday)

The Kuraray Group is a continually growing, diversified, specialty chemical company that seeks to contribute to the improvement of the natural environment and quality of life using pioneering technology. To that end, the Company is now addressing important issues raised in GS-21, Kuraray's medium-term business plan that covers the three-year period from fiscal 2006 through fiscal 2008. The Kuraray Group therefore asks for everyone's continued understanding and support in this matter.