

June 18, 2007

Notice Concerning the Dissolution of a Subsidiary

Kuraray Co., Ltd. (the “Company”) announces the dissolution of a subsidiary company, Kuraray Family Products Co., Ltd. (the “Subsidiary”). Brief details are as follows.

1. Summary of the Subsidiary

Company Name:	Kuraray Family Products Co., Ltd.
Headquarters:	1-12-39 Umeda, Kita-ku, Osaka City
Representative:	Kazuo Otoishi
Established:	July 1, 1986
Capital:	¥30 million
End of Fiscal Period:	March 31
Major Shareholder:	Kuraray Techno Co., Ltd. 100% (Kuraray Techno Co., Ltd. is the Company's wholly owned subsidiary.)
Principal Businesses:	Marketing of health foods and other consumer goods based on a membership-oriented promoter system.

2. Reason for Dissolution

The Subsidiary's operations have been discontinued, following the sale of its entire business to SUPLIPLUSFAMILY Co., Ltd., effective on April 1, 2007.

3. Schedule

October 2007:	Resolution for dissolution
March 2008:	Completion of liquidation

4. Effect on the Company's Performance

The Company expects no material effects on its performance from the dissolution of the Subsidiary.