

October 30, 2007

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Notice Concerning Revisions to Performance Forecasts

In light of recent operating results and performance, Kuraray Co., Ltd. (hereafter referred to as “Kuraray” or “the Company”) today announced details of its decision to revise performance forecasts for the interim and full periods for the fiscal year ending March 31, 2008. Forecasts were previously disclosed on April 26, 2007 in conjunction with performance results for the fiscal year ended March 31, 2007. Brief details are as follows.

1. Revisions to performance forecasts for the interim period of the fiscal year ending March 31, 2008 (April 1, 2007 to September 30, 2007)

(1) Consolidated

(Millions of yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous forecast (A) (Announced on April 26, 2007)	200,000	20,000	18,000	10,500
Revised forecast (B)	206,197	24,282	22,688	13,898
Change (B – A)	+6,197	+4,282	+4,688	+3,398
Percentage change	+3.1%	+21.4%	+26.0%	+32.4%
Performance for the interim period of the previous fiscal year	191,263	19,142	17,279	9,882

(1) Non-Consolidated

(Millions of yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous forecast (A) (Announced on April 26, 2007)	95,000	12,500	13,500	8,500
Revised forecast (B)	100,456	15,902	17,544	10,870
Change (B – A)	+5,456	+3,402	+4,044	+2,370
Percentage change	+5.7%	+27.2%	+30.0%	+27.9%
Performance for the interim period of the previous fiscal year	96,312	11,316	12,352	7,246

2. Revisions to performance forecasts for the full fiscal year of the fiscal year ending March 31, 2008 (April 1, 2007 to March 31, 2008)

(1) Consolidated

(Millions of yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous forecast (A) (Announced on April 26, 2007)	415,000	45,000	41,000	24,000
Revised forecast (B)	420,000	48,000	44,000	25,500
Change (B - A)	+5,000	+3,000	+3,000	+1,500
Percentage change	+1.2%	+6.7%	+7.3%	+6.3%
Performance for the previous fiscal year	385,284	40,220	36,546	22,412

(2) Non-Consolidated

(Millions of yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous forecast (A) (Announced on April 26, 2007)	205,000	29,000	29,500	18,000
Revised forecast (B)	210,000	31,500	32,500	19,000
Change (B - A)	+5,000	+2,500	+3,000	+1,000
Percentage change	+2.4%	+8.6%	+10.2%	+5.6%
Performance for the previous fiscal year	196,881	26,115	27,112	18,198

3. Reasons for revisions

During the interim period of the fiscal year under review, operations of mainstay businesses within the chemicals and resins segment have expanded steadily. As a result, revenues and earnings have exceeded previous forecasts.

While the Company's operating environment is anticipated to deteriorate during the second half, buffeted by sharp increases in raw materials and fuels as well as other factors, Kuraray has revised full fiscal year performance forecasts, outlined in the table above, based on results for the six-month period ended September 30, 2007.

Note: The aforementioned forecasts are based on data available at the time this press release was published. Actual performance may differ from forecasts due to a variety of factors.